

Wilmington, Delaware  
November 7, 2013

#3869

Sponsor:

Council  
Member  
D. Brown

**WHEREAS**, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the "City") may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

**WHEREAS**, the City, through its Department of Real Estate and Housing (the "Department"), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-030.10-166 being located at 2506 Thatcher Street, Wilmington, Delaware (the "Property"); and

**WHEREAS**, HSBC Bank USA Trustee, being the current legal owner of the Property, has agreed to donate the Property to the City and the Department will rehabilitate the Property and sell for homeownership.

**NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON** (the "Council") that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property by the City from the current owner, HSBC Bank USA Trustee, and authorizes the Mayor or his designee to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,  
November 7, 2013

ATTEST:

*Maribel Seijo*  
City Clerk

Approved as to form this 31<sup>st</sup>  
day of October, 2013

  
Assistant City Solicitor

**SYNOPSIS:** This resolution authorizes the Department of Real Estate and Housing to accept the donation of 2506 Thatcher Street, being Tax Parcel No. 26-030.10-166, from HSBC Bank USA Trustee and to rehabilitate and sell the Property for homeownership.